

DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off: Shed A 2/1, G. I. D.C., Vapi, Dist. Valsad, Gujarat – 396 195
Admn. Off: C/o Kanta Niwas, C. D. Marg, Madhu Park, 11th Road, Khar (w), Mumbai - 52.
Tel No.0260-2414200/ 68568000 Fax Nos. 2604 1010/0303
Email-info@demuric.com Website- www.demuric.com
CIN: U46201GJ1986PTC027312

May 29, 2026

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Sub: Outcome of Board meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

In pursuant to the provisions of regulations 51 and 52 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Demuric Holdings Private Limited (“the Company”) in their meeting held today i.e. May 29, 2026, have inter alia, considered and approved the following:

- Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2026 along with limited review report of Statutory Auditor, approved by the Board of Directors of the Company under Regulation 52 of SEBI Listing Regulations.

We further wish to declare that with reference to 52(3)(a) of SEBI (LODR) Regulations, the statutory auditors, Vora & Associates have issued an unmodified opinion on the Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026.

Further in compliance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2026.
- Auditor’s Report under Reg. 52(2) for Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026.
- Declaration with respect to Auditors Report with unmodified opinion for the year ended March 31, 2026.
- Statement of disclosures pursuant to Regulation 52(4) of the SEBI Listing Regulations.
- Declaration w.r.t. statement indicating utilization of issue proceeds/ material deviation under regulation 52(7) and 52(7A) of SEBI Listing Regulations.

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Further, in accordance with Regulation 52(8) of the Listing Regulations, the audited financial results as on March 31, 2026 will also be published in the newspaper.

The aforesaid results shall also be made available on the website of the Company.

The Board meeting commenced at 6:30 P.M. IST and concluded at 8:40 P.M. IST.

Request you to kindly take the same on your records.

Thanking you,

Yours truly,

For and on behalf of

Demuric Holdings Private Limited

Payal Rana

Company Secretary & Compliance Officer

M. No.: A30834



INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF DEMURIC HOLDINGS PRIVATE LIMITED, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
DEMURIC HOLDINGS PRIVATE LIMITED

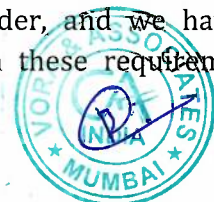
We have audited the accompanying statement of audited Consolidated Financial Statements of **DEMURIC HOLDINGS PRIVATE LIMITED** ("the Holding Company"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its Associates for the quarter and year ended 31st March, 2026 ("the Statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statement:

- a. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian Accounting Standards (prescribed under section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder) and other accounting principles generally accepted in India of the consolidated annual & quarterly net profit and consolidated total comprehensive income and other financial information of the Group for the Quarters and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the consolidated Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial statements for the quarter and year ended 31st March 2026, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Statements

The consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated net profit and consolidated total comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India including the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 52 of the Listing Regulations.

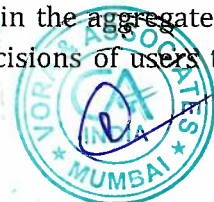
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated Financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the Group to express an opinion on the consolidated Financial Results.

Materiality is the magnitude of misstatements in the consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have also performed the procedures in accordance with circular issued by the SEBI under Regulation 52 of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Subsidiaries:

1. Nerka Chemicals Private Limited
2. Daman Ganga Pulp And Paper Private Limited
3. Uniphos Enterprises Limited
4. Goyal Consulting Services Private Limited
5. Agrinet Solutions Limited
6. Nurture Financial Solutions Limited

Associates:

1. UPL Limited
2. Punjab Chemical & Crop Protection Limited
3. Test Agrichemical Limited

Other Matters

Attention is drawn to the fact that the amounts for the quarter ended March 31, 2026, as reported in the financial statement are the balancing amounts between the annual audited amounts for the year ended and the published year to date amounts for the nine months period ended December 31, 2025 of the respective financial year which were subject to limited review by us, as required under the Listing Regulations.

We did not review the interim financial information of the subsidiary Company included in consolidated unaudited financial results; whose interim financial information includes total revenue of Rs. 2,655 Lakhs and Rs. 5723 Lakhs, total net loss of Rs. 70 Lakhs and profit of Rs. 2,071 Lakhs, and total comprehensive Loss of Rs. 90,573 Lakhs and Rs. 29,140 Lakhs for the period from quarter and year ended 31st March, 2026 respectively. Further, we did not review, the accompanying statement of unaudited consolidated financial results includes share of Net profit 33,453 lakhs and net Profit of Rs. 58,496 Lakhs for the quarter and year ended 31st March, 2026 respectively and the Net profit of Rs. 75,327 lakhs for the quarter ended 31st March, 2025. This interim consolidated financial information have been reviewed by the management, and our conclusion on the respect financial results,



in so far as it relates to the amounts and disclosure included in of this Subsidiary is based solely on the reports of the Management.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER



(Membership No.: 140371)

UDIN: 26140371YBDAFH2910

PLACE: MUMBAI

DATED: 29th May, 2026

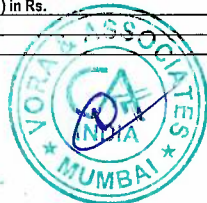
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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

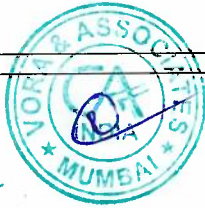
(Rs. in lakhs) Unless Specified

Sr NO.	PARTICULARS	Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1.	Income					
	(a) Revenue from operations	21808.93	2627.17	14109.52	26666.10	48848.14
	(b) Other Income	383.25	481.56	284.38	14107.12	4258.44
	Total Income	22192.19	3108.73	14393.90	40773.22	53106.58
2	Expenses					
	(a) Purchase of Stock in Trade	18870.70	5153.58	14065.81	26246.88	48732.99
	(b) Changes in inventories of Stock-in-trade	2515.34	-2515.34	0.00		
	(c) Employee Benefit Expenses	52.11	44.02	47.20	177.35	153.58
	(d) Finance Cost	1508.57	1541.55	9.42	3735.69	167.84
	(e) Depreciation and Amortization	17.19	17.19	18.93	68.69	75.71
	(f) Other Expenses	115.00	303.91	1984.22	1023.31	3711.46
	Total Expenses	23078.91	4544.90	16125.58	31251.91	52841.58
3	Profit / (loss) before Share of associates(1-2)	-886.72	-1436.17	-1731.68	9521.31	265.00
4	Share of profit/(loss) from Associate Enterprise	33452.74	12903.79	75327.14	58495.96	69473.20
5	Profit / (loss) before exceptional Items and tax (3-4)	32566.02	11467.62	73595.47	68017.27	69738.20
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (loss) before tax (5-6)	32566.02	11467.62	73595.47	68017.27	69738.20
8	Tax Expense					
	Current tax	2378.45	62.78	38.75	2465.16	398.25
	Deffered Tax	5.77	-9.57	0.00	5.77	0.00
9	Profit / (Loss) for the Period (7-8)	30181.80	11414.41	73556.72	65546.33	69339.95
10	Other Comprehensive income					
	Items to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Items not to be reclassified to Profit & Loss	-94.88	57667.15	-19583.34	-195.95	306.14
	Income tax relating to items not to be reclassified to Profit & Loss	64.45	-7030.43	3011.00	46.47	0.00
	Total Other Comprehensive Income / (loss) (net of Taxes)	-149.48	50636.72	306.14	-149.48	306.14
11	Total Comprehensive income for the period (9+10)	30151.37	62051.13	56984.38	65396.86	69646.09
12	Profit for the Period attributable to					
	Owners of the Parent	31381.32	62077.92	53194.23	64842.85	69634.50
	Non Controlling Interest	-1809.95	-26.79	-38.14	554.00	11.59
13	Other Comprehensive income attributable to					
	Owners of the Parent	-149.48	50636.72	306.14	-149.48	306.14
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive income for the period attributable to					
	Owners of the Parent	31231.84	112714.64	53500.37	64693.38	69940.64
	Non Controlling Interest	-1809.95	-26.79	-38.14	554.00	11.59
15	Paid-up equity share capital (Face Value of Rs.10 each)	612.66	612.66	612.66	612.66	610.88
16	Other Equity				924825.31	773989.98
17	Earning per Share (not annualised) in Rs.					
	(i) Basic	492.64	186.59	4883.30	1071.07	1214.26
	(ii) Diluted	492.64	186.59	4883.30	1071.07	1214.26



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. in lakhs)	
	As At	As At
	31.03.2026	31.03.2025
	Audited	Audited
A) ASSETS		
1 Non-current assets		
Property, Plant & Equipment	0.65	0.14
Investment in Property	18625.28	18693.71
Goodwill	54286.77	54286.77
Other Intangible Assets	461.35	461.35
Financial assets:		
Non Current Investments	966683.21	757018.68
Loans & Advances	62.00	242.85
Other Financial Assets	333.87	62.00
Income Tax Asset (Net)	2438.82	3503.13
Total - Non- Current assets	1042891.94	834268.62
2 Current Assets		
Financial assets:		
Investments	7457.54	4409.31
Trade Receivables	15031.51	2676.54
Loans	1433.59	1783.59
Cash and cash equivalents	2111.60	3987.87
Bank Balances other than Cash and cash equivalents	845.02	514.67
Other Financial Assets	912.42	1620.02
Other Current assets	575.35	584.20
Total - Current assets	28367.04	15576.20
TOTAL-ASSETS	1071258.98	849844.83
B) EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	612.66	610.88
Other Equity	924825.31	773989.98
Non Controlling Interest	11962.99	9710.98
Total- Equity	937400.96	784311.85
2 Non-current liabilities		
Financial Liabilities:		
Borrowings	103037.12	63037.12
Other Financial Liabilities	358.22	317.46
Deferred Tax Liabilities (Net)	510.14	0.00
Other Non Current Liabilities	11.84	24.78
Total- Non-Current Liabilities	103917.32	63379.35
3 Current liabilities		
Financial Liabilities:		
Borrowings	10000.00	0.00
Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
b) total outstanding dues of creditors other than micro enterprises and small enterprises	13961.51	1943.30
Other Financial Liabilities	3424.35	118.97
Other Current Liabilities	526.24	91.35
Current Tax Liability	2028.61	0.00
Total - Current Liabilities	29940.71	2153.63
TOTAL - EQUITY AND LIABILITIES	1071258.98	849844.83



CONSOLIDATED STATEMENT CASH FLOW

(Rs. in lakhs)

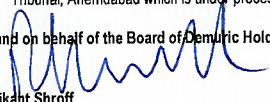
PARTICULARS	As At	
	31.03.2026	31.03.2025
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	9521.31	265.00
ADJUSTMENTS FOR:		
Less: Dividend	-12802.47	-3063.19
Less: Interest Income	-370.82	-575.75
Less: Capital Gain	-348.08	1317.25
Less: Unrealised Gain	-248.82	972.25
Add: Interest Expense	3694.93	131.72
Add: Provision for Doubtful Debts	13.30	
Add: Depreciation	68.69	75.71
Operating Profit / (loss) before Working Capital Changes	-471.96	-877.01
(Increase) / Decrease in Current Assets	299.74	44.45
(Increase) / Decrease in Other Financial Assets	-754.25	-388.73
(Increase) / Decrease in Trade Receivables	-12720.28	39623.31
Increase / (Decrease) in Trade Payable	12020.22	-13091.21
Increase / (Decrease) in Other Financial Liabilities	3647.36	399.09
Increase / (Decrease) in Other Current Liabilities	758.47	462.42
Cash (used) / generated from Operations	2779.30	26172.33
Less: Taxes Paid / (Refund received)	575.30	128.57
Net Cash Flow from Operating Activities	3354.60	26300.89
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend	22911.57	23690.36
Interest	354.95	364.39
Purchase of Investments (Net)	-123696.65	-158485.48
Purchase of Property Plant & Equipment	-0.77	-47.12
Proceeds of Fixed Deposits	599.00	3552.91
Repayment of Other Financial Assets	0.00	78.90
Proceeds of Sale of Investments	9011.65	45232.98
Net cash used in investing activities	-90820.25	-85613.05
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Securities	54323.45	116952.48
Issue of Debentures	50000.00	0.00
Loans Given	350.00	1180.50
Payment of Dividend	-15189.14	-56224.26
Interest Expense	-3694.93	-131.72
Net cash generated from Financial Activities	85789.38	61777.01
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	-1676.27	2464.86
Cash and cash equivalents at the beginning of the year	3787.87	1523.01
Cash and cash equivalents at the close of the year	2111.61	3987.87
	-1676.27	2464.86

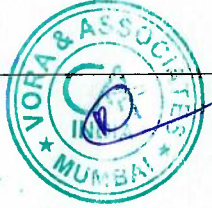


Notes :

- 1 The above consolidated audited financial results have been reviewed and approved by the Board of Directors of the Company in the meetings held on 29th May, 2026. The same have also been Audited by the Statutory Auditors.
- 2 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended 31st March, 2026 represent the balancing figures between the management furnished figures for the previous quarter and the reviewed figures up to the year ended 31st March, 2026
- 3 The audited financial results of the Company for the quarter and year ended March 31st, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended).
- 4 The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and hence there are no reportable segments.
- 5 A scheme of arrangement in the nature of Amalgamation of Nerka Chemicals Private Limited and Gowal Consulting Services Private Limited with Demuric Holdings Private Limited is filed before National Company Tribunal, Ahmedabad which is under process.

For and on behalf of the Board of Demuric Holdings Private Limited

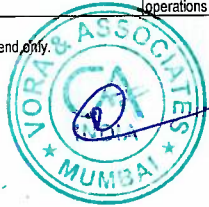

Rajnikant Shroff
Director
DIN: 00180810
Mumbai.
Date: 29th May, 2026



Annexure I: Disclosures pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)

Regulation	Particulars	Numerator	Denominator	For the year ended 31.03.2026	For the year ended 31.03.2025
52(4)	Debt Equity Ratio	Total Debts	Total Equity	0.12	0.08
52(4)	Debt Service Coverage Ratio	Earnings before interest and tax	Interest expense + Principal Repayments of loans	19.21	416.51
52(4)	Interest Service Coverage Ratio	Earnings before interest and tax	Interest expense	19.21	416.51
52(4)	Current Ratio	Current Assets	Current Liabilities	0.95	7.37
52(4)	Long Term Debt to Working Capital Ratio	Non current borrowings including current maturities	Current Assets less Current liabilities excluding current maturities	13.41	5.18
52(4)	Bad debts to Account Receivable Ratio	Bad Debts	Average trade receivables	NA	NA
52(4)	Current Liability Ratio	Total Current Liabilities	Total Liabilities	0.03	0.03
52(4)	Total Debts to Total Assets ratio	Total Debts	Total Assets	0.11	0.07
52(4)	Debtors Turnover Ratio	Revenue from operations	Average trade receivables	3.01	9.12
52(4)	Inventory Turnover Ratio	Cost of goods sold	Average inventory	NA	NA
52(4)	Operating Margin	Earnings before interest and tax less other income	Revenue from operations	216%	134%
52(4)	Net Profit Margin	Profit after tax	Revenue from operations	245%	142%

Note: The Ratios are prepared for current period and for previous year end only.





**INDEPENDENT AUDITOR`S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
AUDITED STANDALONE FINANCIAL RESULTS OF DEMURIC HOLDINGS PRIVATE
LIMITED, pursuant to Regulation 52 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors,
DEMURIC HOLDINGS PRIVATE LIMITED.

We have audited the accompanying standalone statement of unaudited financial results ('the Statement') of **DEMURIC HOLDINGS PRIVATE LIMITED** ('the Company') for the quarter and year ended 31st March, 2026 being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the annual & quarterly net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

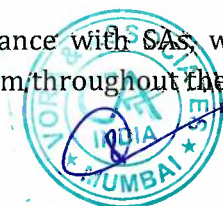
In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

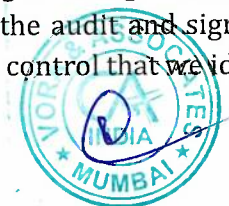
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matters

Attention is drawn to the fact that the amounts for the quarter ended March 31, 2026, as reported in the financial statement are the balancing amounts between the annual audited amounts for the year ended and the published year to date amounts for the nine months period ended December 31, 2025 of the respective financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 26140371VCGPUT8052
PLACE: MUMBAI
DATED: 29th May, 2026

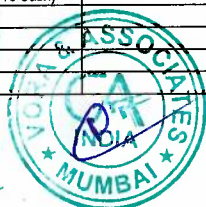
DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off: Shed A 2/1, G. I. D.C., Vapi, Gujarat - 396 195
 Admn. Off: C/o Kanta Niwas, C. D. Marg, Madhu Park, 11th Road, Khar (w), Mumbai - 52.
 Tel No.0260-2414200/68568000 Fax Nos. 2604 1010/0303
 Email-info@demuric.com Website- www.demuric.com
 CIN: U46201GJ1986PTC027312

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs) Except as stated

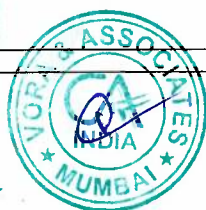
PART I						
Sr NO.	PARTICULARS	Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1.	Income					
	(a) Revenue from operations	9140.05	2627.17	1045.60	11767.22	20482.56
	(b) Other Income	155.29	420.63	161.00	10979.98	19888.75
	Total Income	9295.34	3047.80	1206.60	22747.20	40371.31
2	Expenses					
	(a) Purchases	6510.09	5153.58	1045.10	11663.67	20460.43
	(b) Changes in inventory	2515.34	-2515.34	0.00	0.00	0.00
	(c) Employee Benefit Expenses	12.01	0.00	0.00	12.01	0.00
	(d) Finance Cost	1497.95	1531.23	0.00	3694.93	0.00
	(e) Depreciation and Amortisation Expense	0.06	0.06	0.00	0.17	0.00
	(f) Other expenses	31.25	291.00	28.77	486.27	291.89
	Total Expenses	10566.70	4460.53	1073.87	15857.05	20752.32
3	Profit / (loss) before exceptional Items and tax (1-2)	-1271.36	-1412.73	132.74	6890.15	19618.99
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit / (loss) before tax (3-4)	-1271.36	-1412.73	132.74	6890.15	19618.99
6	Tax Expense					
	Current tax	2347.00	49.28	30.67	2400.43	261.17
	Deferred Tax	2.12	0.00	0.00	2.12	0.00
7	Profit / (Loss) for the Period (5-6)	-3620.48	-1462.01	102.06	4487.61	19357.81
8	Other Comprehensive income					
	Items to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	Items not to be reclassified to Profit & Loss	-0.03	-198.71	204.89	-114.88	207.44
	Income tax relating to Items not to be reclassified to Profit & Loss	0.00	39.92	0.00	34.70	0.00
9	Total Comprehensive income for the period (7+8)	-3620.50	-1620.80	306.95	4407.42	19565.25
10	Paid-up equity share capital (Face Value of Rs.10 each)	612.66	612.66	610.88	612.66	610.88
11	Other Equity				91144.51	88772.85
12	Earning per Share (not annualised) in Rs.					
	(i) Basic	-59.09	-23.90	6.78	73.33	337.55
	(ii) Diluted	-59.09	-23.90	6.78	73.33	337.55



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

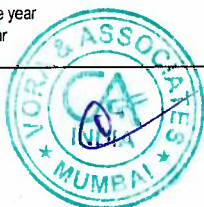
PARTICULARS	As At	As At
	31.03.2026	31.03.2025
	Audited	Audited
A) ASSETS		
1 Non-current assets		
Property, Plant & Equipment	0.59	0.00
Investment in Property	8.63	8.63
Goodwill	54286.77	54286.77
Other Intangible Assets	330.79	330.79
Financial assets		
Investments	149474.45	90015.46
Other	5.51	0.48
Income Tax Asset (Net)	0.00	335.55
Total - Non- Current assets	204106.73	144977.67
2 Current Assets		
Financial assets		
Trade Receivable	4631.78	0.00
Cash and cash equivalents	394.54	1106.57
Loan	4450.00	4789.12
Other	1828.98	1589.96
Other Current assets	90.40	1.63
Total - Current assets	11395.70	7487.28
TOTAL-ASSETS	215502.43	152464.95
B) EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	612.66	610.88
Other Equity	91144.51	88772.85
Total- Equity	91757.17	89383.74
2 Non-current liabilities		
Financial Liabilities:		
Borrowings	103037.12	63037.12
Deferred Tax Liabilities (Net)	338.74	0.00
Total- Non-Current Liabilities	103375.86	63037.12
3 Current liabilities		
Financial Liabilities:		
Borrowings	10000.00	0.00
Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4260.41	0.00
Other Financial Liabilities	3683.78	2.46
Other Current Liabilities	405.60	41.64
Current Tax Liability (Net)	2019.61	0.00
Total - Current Liabilities	20369.40	44.10
TOTAL - EQUITY AND LIABILITIES	215502.43	152464.95



STANDALONE STATEMENT OF CASH FLOW

(Rs. in lakhs)

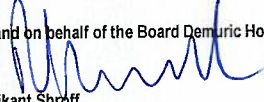
PARTICULARS	Year Ended	
	31.03.26	31.03.25
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	6890.15	19618.99
ADJUSTMENTS FOR:		
Less: Dividend	-10089.57	-18752.78
Less: Interest Income	-573.54	-507.75
Less: Interest on I.T. Refund	-16.77	-49.74
Less: Capital Gain	-291.46	-502.88
Add: Interest Expense	3694.93	0.00
Add: Depreciation	0.17	0.00
Less: Unrealised Gains	-8.41	3.42
Operating Profit / (loss) before Working Capital Changes	-394.49	-190.74
Increase / (Decrease) in Trade Payables	4260.41	-6120.00
Increase / (Decrease) in Other Financial Liabilities	3681.32	
Increase / (Decrease) in Other Current Liabilities	363.96	42.57
(Increase) / Decrease in Other Financial Assets	-244.04	-394.12
(Increase) / Decrease in Loans & Advances	0.00	0.00
Increase / (Decrease) in Other Current Assets	-88.77	1.28
Increase / (Decrease) in Trade Receivables	-4631.78	21071.08
Cash (used) / generated from Operations	2946.62	14410.07
Less: Taxes Paid / (Refund received)	-28.50	128.76
Net Cash Flow from Operating Activities (A)	2918.12	14538.82
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend	10089.57	18752.78
Interest	573.54	507.75
Purchase of Property Plant & Equipment	-0.77	
Purchase of Investments (Net)	-59274.00	-69196.09
Net cash used in investing activities (B)	-48611.66	-49935.57
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares / Warrants	3324.47	68684.59
Issue of Debentures	50000.00	0.00
Interest Expense	-3694.93	0.00
Loan Given	339.12	695.50
Dividend Paid	-4987.14	-33561.14
Net cash generated from Financial Activities (C)	44981.52	35818.94
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	-712.03	422.20
Cash and cash equivalents at the beginning of the year	1106.57	684.37
Cash and cash equivalents at the close of the year	394.54	1106.57
	-712.03	422.20

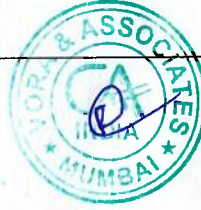


Notes:

- 1 The above standalone audited financial results have been reviewed and approved by the Board of Directors of the Company in the meetings held on 29th May, 2026. The same have also been Audited by the Statutory Auditors.
- 2 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended 31st March, 2026 represent the balancing figures between the management furnished figures for the previous quarter and the reviewed figures up to the year ended 31st March, 2026
- 3 The audited financial results of the Company for the quarter and year ended March 31st, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) rules, 2015, as amended from time to time.
- 4 The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and hence there are no reportable segments.
- 5 On 22 August 2025, 50,000 non convertible redeemable debentures (Unsecured) of the Company were listed on National Stock Exchange of India Limited (NSE). Therefore, the comparative numbers for the quarter ended March 31st, 2025 were not subjected to a review by statutory auditors of the Company and the management has exercised necessary due diligence in preparing the financial results of these periods.

For and on behalf of the Board Demuric Holdings Pvt Ltd

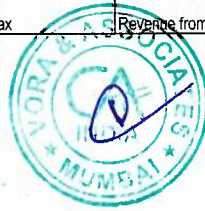

Rajnikant Shroff
Director
DIN:00180810
Mumbai.
Date: 29th May, 2026



Annexure I: Disclosures pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)

Regulation	Particulars	Numerator	Denominator	For the year ended 31.03.2026	For the year ended 31.03.2025
52(4) (c)	Debt Equity Ratio	Total Debts	Total Equity	1.23	0.71
52(4) (f)	Debt Service Coverage Ratio	Earnings before interest and tax	Interest expense + Principal Repayments of loans	2.86	0.00
52(4) (g)	Interest Service Coverage Ratio	Earnings before interest and tax	Interest expense	2.86	0.00
52(4) (m)	Current Ratio	Current Assets	Current Liabilities	0.56	169.79
52(4) (n)	Long Term Debt to Working Capital Ratio	Non current borrowings including current maturities	Current Assets less Current liabilities excluding current maturities	110.14	8.47
52(4) (o)	Bad debts to Account Receivable Ratio	Bad Debts	Average trade receivables	NA	NA
52(4) (p)	Current Liability Ratio	Total Current Liabilities	Total Liabilities	0.09	0.00
52(4) (q)	Total Debts to Total Assets ratio	Total Debts	Total Assets	0.52	0.41
52(4) (r)	Debtors Turnover Ratio	Revenue from operations	Average trade receivables	5.08	NA
52(4) (s)	Inventory Turnover Ratio	Cost of goods sold	Average inventory	NA	NA
52(4) (t)	Operating Margin	Earnings before interest and tax less other income	Revenue from operations	-3.36%	-1.32%
52(4) (u)	Net Profit Margin	Profit after tax	Revenue from operations	38.14%	94.51%

Note: The Ratios are prepared for current year and for previous year end only.



DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off: Shed A 2/1, G. I. D.C., Vapi, Dist. Valsad, Gujarat – 396 195
Admn. Off: C/o Kanta Niwas, C. D. Marg, Madhu Park, 11th Road, Khar (w), Mumbai - 52.
Tel No.0260-2414200/ 68568000 Fax Nos. 2604 1010/0303
Email-info@demuric.com Website- www.demuric.com
CIN: U46201GJ1986PTC027312

May 29, 2026

National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400051

**Sub: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Audit Reports in respect of the Audited Financial Results for the year ended March 31, 2026 is with unmodified opinion.

Thanking you,
Yours truly,
For and on behalf of
Demuric Holdings Private Limited

Payal Rana
Company Secretary & Compliance Officer
M. No.: A30834

DEMURIC HOLDINGS PRIVATE LIMITED

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A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR Crores)	Funds utilized (in INR Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Demuric Holdings Private Limited	INE835108019	Private Placement	Non-Convertible Debentures	22-08-2025	500	500	NO	NA	Proceeds from Issuance of NCDs have been utilized fully against the object of the issue stated in the Offer document without any deviation.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Demuric Holdings Private Limited					
Mode of fund raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of raising funds	22-08-2025					
Amount raised (In Rs. Crores)	500					
Report filed for quarter ended	31.03.2026					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.					
If yes, details of the approval so required?	N.A.					
Date of approval	N.A.					
Explanation for the deviation/ variation	N.A.					
Comments of the audit committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N.A.						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
For Demuric Holdings Private Limited						
Payal Rana						
Company Secretary & Compliance Officer						
M. No.: A30834						